



Providing Quality and
Professional Training Since 1984

International Financial Reporting Standards (IFRS)

Date: 22 August 2021 - 24 August 2021

Course ID: ONLINEADD10 / 2021

Duration: 3 Days

Fee US\$ - VAT is not included: 2100 US\$

Venue: ONLINE

Category: Finance and Accounting

Introduction:

global business environments have a significant development in accounting profession, especially in light of growing trend for world economies and Arab countries to implemented international accounting standards and amendments in many states to become their economic institutions capable of competing in a world of free market economy, which has led to need more develop tools and methods used by each of accountant in dealing with the vocabulary of this development.

Objectives:

The goals of the program:

- 1) To Provide knowledge to participants about international financial reporting standards IFRS and identify aspects of change that happens with application of these standards in international and Arabic business environments.
- 2) To familiarize participants with professional problems that accompanied with application of certain accounting treatments of accounting standards.
- 3) To provide participants information and skills necessary to write audit reports efficiently, effectively and in accordance with international standards on auditing.

Who should attend:

- 1) Accountants and heads of accounts in financial sectors
- 2) Financial analysts in government and private companies

Daily Outlines:

Content of the program: -

The evolution of the accounting profession and according to the latest global developments

1. The role of the International Federation of Accountants IFAC in the development of accounting and auditing profession
2. Accounting standards (International - IFRS - standards of public sector IPSAS)
3. The joint project for developing accounting standards between the IASB & FASB
4. Commitment to international accounting standards

Updates of international accounting standards

1. difference points between international and Egyptian and Gulf accounting standards
2. The latest changes in international standards and financial reporting standards
3. application risks of international accounting standards according to latest amendments

1. The financial statements according to the latest amendments in the accounting standards.
2. Designing Balance Sheet
3. Design of comprehensive income
4. Design statement of cash flows

Applied problems resulting from application of international accounting standards (1)

1. problems of Fixed Asset - according to standard IAS 16
2. problems of intangible assets -Goodwill - according to standard IAS 36-IAS 38 - IFRS 3
3. problems of Impairment of assets- in accordance with the standard IAS 36

Applied problems resulting from application of international accounting standards (2)

1. problems of financial instruments In accordance with standard IFRS 9 - IAS 39
2. problems of Lease - according to standard IAS 17
3. problems of building the Optimum Capital Structure