



Mastering Advanced Fixed Assets Practices Under IFRS

13 – 17 October 2025
Amsterdam / Netherlands

Introduction

Fixed assets represent a cornerstone of financial health for capital-intensive entities, demanding sophisticated accounting under IFRS. While core principles of IAS 16/PPE and IAS 38/Intangibles are established, navigating the advanced complexities presents significant challenges. This intensive program moves beyond the basics, tackling the intricate judgments, specialized scenarios, and nuanced application issues faced by practitioners. Participants will grapple with componentization deep-dives, complex impairment testing under IAS 36 (including CGUs and value-in-use models), the intricacies of decommissioning obligations (IAS 37), and the strategic implications of the revaluation model. We'll dissect the latest interpretations, address common pitfalls in areas like lease capitalization impacts (IFRS 16) and asset transfers, and explore the critical interplay with tax (IAS 12). Mastering these advanced practices is essential not only for compliance but for accurate financial reporting, optimal resource allocation, robust internal controls, and informed strategic decision-making. This course equips professionals with the advanced toolkit needed to confidently handle the most demanding fixed asset situations under IFRS.

Objectives

- Master Componentization
- Resolve Capitalization Complexities
- Execute Advanced Impairment
- Account for Decommissioning (IAS 37)
- Implement & Manage Revaluation Model
- Analyze Tax Interactions (IAS 12)
- Navigate Lease Impacts (IFRS 16)
- Manage Disposals & Transfers
- Design Robust Disclosures

Who Should Attend?

- Senior Financial Accountants & Reporting Managers
- Fixed Asset Managers & Supervisors
- Financial Controllers & Finance Directors
- Internal & External Auditors (Senior Level)
- Technical Accounting Specialists & Advisors
- Valuation Professionals dealing with IFRS reporting
- Tax Professionals needing deep IFRS fixed asset knowledge
- Professionals preparing for complex IFRS implementations or transitions

Course Outline

Day One

Foundational Complexities & Measurement

- **Asset Recognition Nuances:** Complex "probable future benefits" assessments; control challenges in group structures/JVs; intangible asset specific recognition hurdles (development phase).
- **Initial Measurement Deep Dive:** Advanced judgments on directly attributable costs (e.g., complex labor allocations, site preparation); capitalization of borrowing costs for intricate projects; handling grants (IAS 20) impacting cost.
- **Componentization Mastery:** Identifying significant parts in complex assets (e.g., infrastructure, process plants); setting differing useful lives/residual values; accounting for major inspections/overhauls/replacements.

Day Two

Valuation Models & Subsequent Expenditure

- **Cost Model Challenges:** Complex depreciation methods (unit-of-production applied to multi-asset reserves); reviewing and changing estimates (useful life, residual value, method); handling partial replacements.
- **Revaluation Model Mechanics:** Establishing & maintaining policies; frequency & valuation techniques (market, income, cost approaches); accounting entries (surplus, deficit, recycling); impact on depreciation.
- **Subsequent Expenditure Judgment:** Distinguishing repairs (expense) from replacements/enhancements (capitalize) in complex scenarios; capitalizing improvements during asset use; implications under both cost and revaluation models.

Day Three

Impairment & De-recognition

- **Impairment Indicators & CGUs:** Identifying subtle external/internal triggers; defining CGUs for complex operations, shared assets, and corporate assets; allocating goodwill to CGUs.
- **Impairment Calculation (IAS 36):** Advanced Value-in-Use modeling (forecasting, discount rates - WACC adjustments, pre-tax rates); Fair Value Less Costs of Disposal (FVLCD) challenges; recognizing and measuring impairment losses.
- **De-recognition & Transfers:** Accounting for complex disposals (partial sales, trade-ins); handling intercompany transfers at carrying amount vs. fair value; reclassifications (e.g., from inventory to PPE, held-for-sale under IFRS 5).

Day Four

Specialized Scenarios & Obligations

- **Decommissioning Obligations (IAS 37):** Estimating complex obligations (environmental, nuclear); discounting techniques and rate selection; accounting for changes in estimates/timing; settlement vs. sale implications.
- **Leases & Right-of-Use Assets (IFRS 16):** Impact on fixed asset registers; depreciating RoU assets; identifying impairment triggers specific to RoU assets; sub-leasing considerations.
- **Construction & Self-Built Assets:** Capitalizing costs during extended development (borrowing costs, administrative overhead allocation); accounting for trial runs and initial operating losses; transition to operational use.

Day Five

Integration, Presentation & Transition

- **Tax Implications (IAS 12):** Calculating temporary differences for revalued/impaired assets; complex deferred tax accounting; tax base determination challenges.
- **Comprehensive Disclosure:** Drafting disclosures for complex portfolios (reconciliation, models used, assumptions, impairments, restrictions); integrating IAS 16, IAS 36, IAS 38, IFRS 13, IAS 37 disclosures.
- **First-Time Adoption & Transitions (IFRS 1/ IAS 8):** Key considerations for adopting IFRS; transitioning between accounting policies (e.g., cost to revaluation); handling opening balances and comparative periods.

Training Method

- Pre-assessment
- Live group instruction
- Use of real-world examples, case studies and exercises
- Interactive participation and discussion
- Power point presentation, LCD and flip chart
- Group activities and tests
- Each participant receives a 7" Tablet containing a copy of the presentation, slides and handouts
- Post-assessment

Program Support

This program is supported by interactive discussions, role-play, case studies and highlight the techniques available to the participants.

Schedule

The course agenda will be as follows:

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| • Technical Session | 08.30-10.00 am |
| • Coffee Break | 10.00-10.15 am |
| • Technical Session | 10.15-12.15 noon |
| • Coffee Break | 12.15-12.45 pm |
| • Technical Session | 12.45-02.30 pm |
| • Course Ends | 02.30 pm |

Course Fees*

- **6,500 USD**
**VAT is Excluded If Applicable*