



Risk Management and Fraud Prevention Controls

27 – 31 October 2025

London / UK

Introduction

This course provides a comprehensive understanding of risk management frameworks and fraud prevention controls. Participants will learn how to identify, assess, mitigate, and monitor risks while implementing effective fraud detection and prevention strategies. The course combines theoretical knowledge with practical case studies, best practices, and interactive exercises.

Objectives

By the end of this course, participants will be able to:

- Understand key concepts of risk management and fraud prevention.
- Identify different types of risks and fraud schemes in various industries.
- Apply risk assessment methodologies and fraud detection techniques.
- Implement internal controls and compliance measures to mitigate risks.
- Develop a risk management and fraud prevention strategy for their organization.

Who Should Attend?

This course is designed for professionals involved in risk management, internal audit, compliance, finance, and operations, including:

- Risk Managers
- Internal & External Auditors
- Compliance Officers
- Fraud Investigators
- Finance & Accounting Professionals
- Operations Managers
- IT Security Professionals
- Legal & Regulatory Professionals

Course Outline**Day 1:** Fundamentals of Risk Management

- Introduction to Risk Management
- Definition, Importance, and Objectives
- Types of Risks (Operational, Financial, Strategic, Compliance, Reputational)
- Risk Management Frameworks (COSO, ISO 31000)
- Risk Identification & Assessment Techniques
- Risk Appetite & Tolerance

Day 2: Fraud Prevention & Detection

- Understanding Fraud: Definition, Types, and Impact
- Common Fraud Schemes (Asset Misappropriation, Corruption, Financial Statement Fraud)
- Fraud Triangle (Opportunity, Pressure, Rationalization)
- Fraud Risk Assessment
- Red Flags & Behavioral Indicators of Fraud

Day 3: Internal Controls & Compliance

- Role of Internal Controls in Risk & Fraud Prevention
- Key Control Frameworks (COSO, COBIT)
- Segregation of Duties (SoD) & Authorization Controls
- Monitoring & Continuous Auditing
- Regulatory Compliance (SOX, AML, GDPR, etc.)

Day 4: Technology in Risk & Fraud Management

- Data Analytics for Fraud Detection
- AI & Machine Learning in Risk Management
- Cybersecurity Risks & Fraud Prevention
- Blockchain & Anti-Fraud Applications
- Case Studies on Digital Fraud & Mitigation

Day 5: Developing a Risk & Fraud Prevention Strategy

- Building a Risk Management Plan
- Fraud Prevention Policies & Whistleblower Programs
- Incident Response & Investigation Techniques
- Role of Corporate Governance & Ethics
- Action Plan & Course Recap

Training Method

- Pre-assessment
- Live group instruction
- Use of real-world examples, case studies and exercises
- Interactive participation and discussion
- Power point presentation, LCD and flip chart
- Group activities and tests
- Each participant receives a 7" Tablet containing a copy of the presentation, slides and handouts
- Post-assessment

Program Support

This program is supported by interactive discussions, role-play, case studies and highlight the techniques available to the participants.

Schedule

The course agenda will be as follows:

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|---------------------|------------------|
| • Technical Session | 08.30-10.00 am |
| • Coffee Break | 10.00-10.15 am |
| • Technical Session | 10.15-12.15 noon |
| • Coffee Break | 12.15-12.45 pm |
| • Technical Session | 12.45-02.30 pm |
| • Course Ends | 02.30 pm |

Course Fees*

- **6,950 USD**
**VAT is Excluded If Applicable*