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بروجاكس للتدريب والتطوير  
Projacs Training and Development

# International Financial Reporting Standards (IFRS) معايير التقارير المالية والمحاسبية الدولية (IFRS)

20 – 24 December 2020

Dubai / United Arab Emirates

A Member of:



PROJACS ACADEMY



ProjacsAcademy.com



## Introduction

This 5-DAY IFRS learning program has specially been designed to help accountants build the knowledge needed in International Financial Reporting Standards for success in today's global business world. Knowledge of IFRS is now standard entry-level practice for all the finance professionals.

## Objectives

**By the end of this course practitioners shall learn to:**

- Understand IFRS/IAS principles, concepts and knowledge in a commercial setting;
- Assess the standard's commercial impact on your organization and your client's organization;
- Make informed decisions and provide practical advice; and
- Produce and interpret financial statements and information.

## Who Should Attend?

- Accounting and Finance Managers
- Internal and External Auditors

## Course Outline

### **DAY 1: IFRS Background & 1<sup>st</sup> Time Adoption**

- Introduction to IFRS
- IFRS First Time Adoption
- *IFRS AT A GLANCE*
- IFRS Financial Statement Presentation
- IFRS Property, Plant & Equipment
- IFRS Investment Property
- IFRS Inventory
- IFRS Intangibles Assets and Asset Impairment
- IFRS Liabilities

### **DAY 2: IFRS SPESIFIC TOPICS AND RELATED IAS**

#### **(PART I)**

- IFRS Property, Plant & Equipment
- IFRS Investment Property
- IFRS Inventory
- IFRS Intangibles Assets and Asset Impairment
- IFRS Liabilities
- IFRS Revenue Recognition
- *MINI CASE STUDY*

### **DAY 3: IFRS SPESIFIC TOPICS AND RELATED IAS**

#### **(PART II)**

- IFRS Construction Contracts
- IFRS Consolidated Financial Statements
- IFRS Changes in Accounting Policy, Change in Estimate, and Correction of an Error
- IFRS Statement of Cash Flows
- *MINI CASE STUDY*

### **DAY 4: IFRS SPESIFIC TOPICS AND RELATED IAS**

#### **(PART III)**

- IFRS Non-current Assets held for Sale & Discontinued Operations
- IFRS Exploration for and Evaluation of Mineral Resources AND Oil and Gas Industry
- IFRS Borrowing Costs
- *MINI CASE STUDY*

## **DAY 5: IFRS SPESIFIC TOPICS AND RELATED IAS**

### **(PART IV)**

- IFRS Events after the B/S Date
- IFRS Related Party Disclosure
- IFRS EPS
- IFRS Investment in Associates & Joint Ventures
- IFRS Financial Instruments
- **MINI CASE STUDY**
- WRAP UP
- Workshop Summary and Checklists
- Open Forum
- Review

*This Seminar will have, subject to time availability, a number of multiple choice and other question and answer sessions, and mini examples to demonstrate the concepts, techniques and proposed procedures.*

## Training Method

- Pre-assessment
- Live group instruction
- Use of real-world examples, case studies and exercises
- Interactive participation and discussion
- Power point presentation, LCD and flip chart
- Group activities and tests
- Each participant receives a binder containing a copy of the presentation slides and handouts
- Post-assessment

## Program Support

This program is supported by interactive discussions, role-play, and case studies and highlight the techniques available to the participants.

## Schedule

**The course agenda will be as follows:**

- |                     |                  |
|---------------------|------------------|
| • Technical Session | 08.30-10.00 am   |
| • Coffee Break      | 10.00-10.15 am   |
| • Technical Session | 10.15-12.15 noon |
| • Coffee Break      | 12.15-12.45 pm   |
| • Technical Session | 12.45-02.30 pm   |
| • Course Ends       | 02.30 pm         |

## Course Fees\*

- **2,950USD**  
*\*VAT is Excluded If Applicable*