

## Financial Planning and Risk Management to Support Critical Operations and Strategy

التخطيط المالي وإدارة المخاطر لدعم العمليات الحرجة والاستراتيجية

18-22 March 2018, Dubai

### Overview

Financial Planning, control and risk management are central to managing any organization effectively. To the extent that they are done well, they can contribute to an organization's ability to safeguard its assets, use its resources economically and efficiently, and produce accurate and reliable financial information. Reliable information is key to developing a complete and accurate picture of financial performance.

Risk prevention methods can never be foolproof, and increasing investment in preventative approaches often yields only marginal benefit along with unwelcome side effects such as slowing innovation. Organizations are expanding their approaches to focus on vigilance (detecting patterns that may indicate or even predict risk events) and resilience (the capacity to rapidly contain and reduce the impact of risk events) as well. It is expected that activities like these to rise in importance: monitoring emerging threats, identifying anomalies in business processes, managing stoppages from third-party vendors, and preparing for risk-related workplace disruptions. This workshop will deal with these issues.

It must also be mentioned that Strategic Objectives are the main feeder of Proper Financial Planning. In other words, financial planning, budgeting and control lead companies to their Mission, Vision and Goals. Efficient financial planning focuses on the key drivers of the business. While planners and managers may need to drill down on actual results in order to explain variances, finance teams benefit from focusing, ONLY, on controllable drivers, rather than detailed accounts to drive overall forecast and plan accuracy.

Modern Financial Planning focuses on simplifying the overall financial planning process and automating offline and low value-added budgeting and forecasting activities. What is targeted here is reducing planning iterations and **mitigating risk**.

### Objective

**By the end of this Workshop, delegates will be able to:**

- Mitigate Risk while building their Financial Planning Models
- Analyze specific risk management frameworks and identify different types of risk
- Be aware of specific risks such as credit, market and operational
- Explore the main risk measurement and management tools
- Understand how risk standards are developed and identifying key criteria for implementing effective risk controls, procedures and regulatory processes
- Analyze other types of risk including political, economic, legal, liquidity, accounting, tax and model
- Be acquainted with related Legal aspects, Basel Accords and Solvency II

### Training Methodology

This seminar is strongly participative, with a learning-by-doing style that makes extensive use of examples (participants' organizations' Financial Systems will be used), and team-based exercises and case studies (both numeric/analytical and non-numeric/descriptive), and open discussion.

The Main approach however will greatly ***focus on Case Studies, examples and exercises based real world organizations***, including those of the participants'. It also includes;

- Live group instruction
- Use of real-world examples, case studies and exercises
- Interactive participation and discussion
- Power point presentation, LCD and flip chart
- Self-test and group activities
- Each participant receives a binder containing a copy of the presentation slides and handouts

### **Who Should Attend?**

- \* Financial personnel and Non-financial
- \* Managers involved in planning and decision making.
- \* Financial planners and Budget Officers
- \* Managers and those with financial responsibilities
- \* Financial decision makers, whose techniques of decision making and analysis will be improved through attendance
- \* Analysts whose role involves evaluating and identifying market and competitive trends
- \* Junior managers involved in risk managements.

### **Course Outline**

#### **Day 1**

##### **Financial planning process**

- Determining current financial situation
- Developing financial goals
- Identifying alternative courses of action
- Evaluating alternatives
- Creating and implementing a financial action plan, and
- Reevaluating and revising the plan.

#### **Day 2**

##### **Risk management process**

- *Identifying* risks;
- Assessing the probability of the risks occurring;
- Assessing the impact if the risks occur;
- Protecting against the consequences of loss; and
- Minimizing the occurrence of perils.

#### **Day 3**

##### **Strategic Planning**

- Strategic Objectives
- Budgets and Strategic Planning and Implementation
- Business Objectives – Maximizing Shareholders Wealth

- Scope and Role of Financial Management
- Preparing a Financial Plan
- Types of Financial Analysis
- Estimation methods, Regression & Correlation

#### Day 4

##### **Financing**

- Long Term & Short Term
- Equity / Debt Finance
- Finance & Financial Engineering
- Cost of Capital and Weighted Average Cost of Capital (WACC)
- Capital Asset Pricing Model (CAPM)
- Capital Rationing
- Net Present Value (NPV), Internal Rate of Return (IRR) & Payback.
- Cost Classification and Cost Behavior
- Sensitivity Analysis
- Cash Flow Management as a support the Financial Plan
- Working Capital
- The Cost of Maintaining Working Capital
- Maintaining the Optimum level of Working Capital
- Working Investment Ratios
- Monthly Cash Flow Forecast
- Cash versus Profit & The Cash Conversion Cycle
- Calculating and Managing the Cash flow Cycle
- Cash Flow Ratios

#### Day 5

##### **The Last Session: Financial Risk Application**

- The Major Quantitative & Qualitative Risks
- Risk Management Strategy
- Risk Management techniques
- Hedging Techniques.
- Exchange Rate & Interest Rate Risk
- Derivatives-Forwards, Futures, Options & Swaps
  
- **WRAP UP**
  
- **Workshop Summary and Checklists**
- **Open Forum**
- **Review**

**The Workshop will have a number of breakout sessions, multiple choice and other question and answer sessions, and CASE STUDIES to demonstrate the concepts, techniques and proposed procedures and provide real live practical examples, which will facilitate learning.**

<b>Course Fee :</b>	US\$ 2,950
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